COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. NO.</u>: 2710-01 <u>BILL NO.</u>: HB 1300

SUBJECT: State Attorney General; Tort Victims' Compensation Fund

<u>TYPE</u>: Original

<u>DATE</u>: January 24, 2000

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS						
FUND AFFECTED	FY 2001	FY 2002	FY 2003			
None						
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0			

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2001	FY 2002	FY 2003				
None							
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2001	FY 2002	FY 2003			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains pages.

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FISCAL ANALYSIS

ASSUMPTION

Officials from the Office of the Attorney General, the Office of State Courts Administrator, the Office of Administration, and the Office of the State Treasurer assume the proposed legislation would have no fiscal impact on their agencies.

FISCAL IMPACT - State Government	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2001 (10 Mo.)	FY 2002	FY 2003
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

The proposed legislation would eliminate the Attorney General's responsibility to collect 50% of punitive damage awards for deposit into the Tort Victims' Compensation Fund. The proposal would require the court to enter 50% of punitive damage awards in the final judgment, after the deduction of attorneys' fees in favor of the state of Missouri.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Office of the Attorney General Office of State Courts Administrator Office of Administration Office of the State Treasurer

Jeanne Jarrett, CPA

Director

January 24, 2000